

2025 Morden Chamber of Commerce Budget					
<b>Income</b>					<b>Notes:</b>
	Commission/Affinity Partners	\$	10,900		Increase of 20% year over year per strat plan
	Grants	\$	22,500		\$22,500 city
	Interest income	\$	1,000		
	Membership Dues	\$	44,000		same as 2024 - we were a little less in 2023
	Sponsorship	\$	55,000		Annual Partnerships
	Special Events - ticket sales				
	AGM	\$	4,000		
	Awards Gala	\$	9,000		
	Inspire wellness	\$	800		
	International Women's Day	\$	2,800		
	Luncheons/workshops	\$	500		
	Golf Tournament	\$	9,600		
	Wrapping Up a Morden Xmas	\$	3,000		
	Your Region Your Voice	\$	2,000		
	New events/sponsorships	\$	1,000		
	Total Special Events		\$ 32,700		
	<b>Total Income</b>		<b>\$ 166,100</b>		
<b>Expense</b>					
	Advertising & Promo	\$	2,100		
	Social Media	\$	3,000		
	casual staff/contract work	\$	10,000		
	Membership Committee	\$	250		
	Advovacy Committee	\$	200		
	Affiliation Memberships	\$	4,000		
	Board Meetings	\$	2,500		
	Events/Conventions/Meetings	\$	3,000		
	Meals/Hotel/Misc Travel	\$	1,500		
	Mileage/Parking	\$	500		
	Sponsorship Services	\$	1,500		
	Operations:				
	Insurance	\$	1,500		
	Office Supplies/Print/Postage	\$	3,250		
	Rent (MEC)	\$	13,000		
	Telephone	\$	780		
	Website/Chambermaster	\$	3,500		
	Total Operations		\$ 22,030		
	Payroll				
	CPP	\$	3,438		
	EI	\$	1,424		
	Payroll	\$	61,280		3% increase
	Group Insurance	\$	2,000		
	Workers Compensation	\$	100		
	Total Payroll:		\$ 68,242		
	Summer Student Payroll	\$	1,000		if we receive the grant, we could increase the amount paid by additional \$2/hr
	Professional Fees				
	Accounting	\$	3,700		
	Bank/Legal/Other	\$	600		
	Bookkeeper	\$	3,250		
	Total Professional Fees:		\$ 7,550		
	Special Events				
	AGM	\$	2,600		
	Awards Gala	\$	18,000		
	Inspire wellness	\$	2,500		
	International Womens Day	\$	2,800		
	Luncheons/workshops	\$	1,000		
	Golf Tournament	\$	8,000		
	Wrapping Up a Morden Xmas	\$	3,000		
	Total Special Events		\$ 37,900		
	<b>Total Expense</b>		<b>\$ 165,272</b>		
<b>Net Income</b>			<b>\$ 828</b>		