

## 2024 Morden Chamber of Commerce Budget

| <b>Income</b>                 |    |           |                |
|-------------------------------|----|-----------|----------------|
|                               |    |           |                |
| Commission/Affinity Partners  |    | \$        | 9,900          |
| Grants                        |    | \$        | 20,500         |
| Interest income               |    | \$        | 2,000          |
| Membership Dues               |    | \$        | 44,000         |
| Special Events                |    |           |                |
| AGM                           | \$ |           | 4,500          |
| Awards Gala                   | \$ |           | 25,000         |
| Inspire wellness              | \$ |           | 4,500          |
| Cider Brisket & Beer          | \$ |           | 2,000          |
| Luncheons/workshops           | \$ |           | 3,000          |
| Golf Tournament               | \$ |           | 12,000         |
| Wrapping Up a Morden Xmas     | \$ |           | 2,500          |
| New events/sponsorships       | \$ |           | 10,000         |
| Total Special Events          |    | \$        | 63,500         |
| <b>Total Income</b>           |    | <b>\$</b> | <b>139,900</b> |
| <b>Expense</b>                |    |           |                |
| Advertising & Promo           |    | \$        | 1,500          |
| Membership Committee          |    | \$        | 1,000          |
| Advovacy Committee            |    | \$        | 200            |
| Affiliation Memberships       |    | \$        | 4,000          |
| Board Meetings                |    | \$        | 2,000          |
| Events/Conventions/Meetings   |    | \$        | 1,500          |
| Meals/Hotel/Misc Travel       |    | \$        | 2,000          |
| Operations:                   |    |           |                |
| Insurance                     | \$ |           | 1,500          |
| Office Supplies/Print/Postage | \$ |           | 3,000          |
| Rent (MEC)                    | \$ |           | 13,000         |
| Telephone                     | \$ |           | 780            |
| Website/Chambermaster         | \$ |           | 3,500          |
| Total Operations              |    | \$        | 21,780         |
| Payroll                       |    |           |                |
| CPP                           | \$ |           | 3,279          |
| EI                            | \$ |           | 1,362          |
| Payroll                       | \$ |           | 58,616         |
| Group Insurance               | \$ |           | 2,000          |
| Workers Compensation          | \$ |           | 100            |
| Total Payroll:                |    | \$        | 65,358         |
| Professional Fees             |    |           |                |
| Accounting                    | \$ |           | 3,200          |
| Bank/Legal/Other              | \$ |           | 500            |
| Bookkeeper                    | \$ |           | 2,500          |
| Total Professional Fees:      |    | \$        | 6,200          |
| Special Events                |    |           |                |
| AGM                           | \$ |           | 2,000          |
| Awards Gala                   | \$ |           | 17,000         |
| Inspire wellness              | \$ |           | 2,500          |
| Cider Brisket & Beer          | \$ |           | 1,600          |
| Luncheons/workshops           | \$ |           | 2,500          |
| Golf Tournament               | \$ |           | 5,000          |
| Wrapping Up a Morden Xmas     | \$ |           | 2,500          |
| Total Special Events          |    | \$        | 33,100         |
| <b>Total Expense</b>          |    | <b>\$</b> | <b>138,638</b> |
| <b>Net Income</b>             |    | <b>\$</b> | <b>1,262</b>   |