

2023 Morden Chamber of Commerce Budget

Income

Commission/Affinity Partners		\$ 8,800
Grants		\$ 20,500
Interest income		\$ 1,000
Membership Dues		\$ 45,000
Special Events		
AGM	\$ 4,000	
Awards Gala	\$ 30,000	
Golf Tournament	\$ 10,000	
Wrapping Up a Morden Xmas	\$ 2,500	
Total Special Events		\$ 46,500
Total Income		\$ 121,800

Expense

Advertising & Promotion		\$ 1,500
Affiliation Memberships		\$ 3,000
Board Meetings		\$ 2,000
Events/Conventions/Meetings		\$ 1,500
Meals/Hotel/Misc Travel		\$ 1,500
Mileage/Parking		\$ 800
Operations:		
Insurance	\$ 2,000	
Office Supplies/Print/Postage	\$ 2,500	
Rent (MEC)	\$ 12,000	
Telephone	\$ 780	
Website/Chambermaster	\$ 3,000	
Total Operations		\$ 20,280
Payroll		
CPP	\$ 3,254	
EI	\$ 1,328	
Payroll	\$ 58,195	
Group Insurance	\$ 1,550	
Workers Compensation	\$ 80	
Total Payroll:		\$ 64,407
Professional Fees		
Accounting	\$ 3,200	
Bank/Legal/Other	\$ 1,000	
Strategic Plan	\$ 2,500	
Bookkeeper	\$ 2,250	
Total Professional Fees:		\$ 8,950
Special Events		
Awards Gala	\$ 20,000	
Golf Tournament	\$ 5,000	
Wrapping Up a Morden Xmas	\$ 2,500	
Total Special Events		\$ 27,500
Total Expense		\$ 131,437

Net Income

-\$ 9,637